



# မင်္ဂြန်င်

W.No.12

AMARAVATI, FRIDAY, MARCH 22, 2024

G.4172

## PART II - MISCELLANEOUS NOTIFICATIONS OF INTEREST TO THE PUBLIC

# NOTIFICATIONS BY HEADS OF DEPARTMENTS Etc.,

# ADDITIONAL CIVIL JUDGE'S COURT (SENIOR DIVISION) TENALI.

Friday, this the 16th day of February, 2024

### Insolvency Petition No.44 of 2023

#### Between:

Keerthipati Yesoda W/o.Srinivasa Rao, **aged** about 33 years. Hindu, relatives protection, R/o.At H.No.14-66-45, Darivari Street, Morrispet, Tenali – 2, Tenali JCJC.

...Petitioner

#### And

- 1. Pasarid Rupabai Singh, W/o.Pavankumar Singh, aged 38 years, Hindu, Flower Business, R/o.H.No.14-39-32, Matham Bazaar, Morrispet, Tenali 2, Tenali JCJC.
- 2. Addanki Bharatibai Singh W/o.Arjun Singh, aged 30 years, Hindu, Cloth Shop. R/o.H.No.14-39-32, Matham Bazaar, Morrispet, Tenali 2, Tenali JCJC.
- 3. Mohandas Gayathribai Singh W/o.Suryanarayana Singh, aged 34 years, Hindu, Curries Point, R/o.H.No.14-39-32, Matham Bazaar, Morrispet, Tenali 2, Tenali JCJC.
- 4. Agarwal Durgabhavani Bai W/o.Jerripothula Srinivasa Rao, 32 years, Hindu, r/o.H.No.14-29-16, Pappula Bhushaiah Bazaar, Morrispet, Tenali, Tenali JCJC.

- 5. Seelam Anuradha W/o.Sambasivarao (late), aged 50 years, Hindu, Private Chits, R/o.H.No.14-39-30, Reddigari Building, Matham Bazaar, Morrispet, Tenali -2, Tenali JCJC.
- 6. Bandari Kumari W/o.Raghavaiah, aged 60 years, Hindu, Private Chits, R/o.H.No.14-64-7, Matham Bazaar, Morrispet, Tenali 2, Tenali JCJC.
- 7. Challa Padmavathi W/o.Sambaiah, aged 40 years, Hindu, Private Chits, r/o.H.No.14-39-31, Matham Bazaar, Morrispet, Tenali 2, Tenali JCJC.
- 8. Katikam Pavithra W/o.Suresh, aged 30 years, Hindu, Jilebi Shop, r/o.D.No.14-39-29, Matham Bazaar, Morrispet, Tenali 2, Tenali JCJC.
- 9. Garlapati Ravichandrika W/o.Suribabu, aged 40 years, Hindu, House wife, r/o.D.No.14-39-21, Matham Bazaar, Morrispet, Tenali 2, Tenali JCJC.

...Respondents

This Insolvency Petition is coming on 16.02.2024 before me for hearing in the presence of Sri M.Manikya Rao Garu. Advocate for Petitioner and Respondents 1 to 9 remained set exparte, and upon hearing and considering the material on record, having stood over for consideration till this day, this Court made the following:

#### :: ORDER ::

- 1. Petitioner filed this insolvency petition under Section 10 of Provincial Insolvency Act, 1920 to declare the petitioner as an insolvent; to direct the official receiver to administer and to take possession of 'B', 'C' and 'D' schedule properties if any and distribute the proceeds realised thereunder among all the creditors and for costs of the petition.
- 2. The brief averments of the petition is as follows:

That the petitioner by name Keethipati Yasoda states in the petition that she did fruits and kirana business and to improve her business, she borrowed the amounts from R1 to R9 by executing pronotes. Due to Covid-19 pandemic, she sustained heavy loss. R1 to R9 are putting pressure upon her to discharge the debt. Right now she has no means to discharge the debts. Therefore, the petition be allowed.

3. Notices were served upon respondents 1 to 9, but R1 to R9 did not make appearance and consequently, they were set exparte.

- 4. The petitioner in order to buttress her contention, got herself examined as PW1 and nothing was marked on her behalf.
- 5. Heard petitioner's counsel. Perused the material available on record.
- 6. Now the point for determination is:

Whether the petitioner can be adjudicated and to declare as an insolvent as prayed for?

#### POINT:

- 7. PW1 deposed in her evidence that she borrowed the amounts from R1 to R9. She further stated that she sustained loss while carrying on cultivation and due to which, she could not pay the amounts to R1 to R9 and right now, she is badly tied up with the finance and R1 to R9 are pressurizing her to pay the amount. It is well established proposition of law the oral evidence has probative value. The verbal testimony of PW1 coupled with other circumstantial evidence amply prove that PW1 very weak on financial front.
- 8. In the wake of aforementioned reason, I am of the unhesitant opinion, PW1 is not in a position to discharge the debts of R1 to R9. In such circumstances, this Court has no other option, except declaring the petitioner as insolvent.
  - 9. In the result, the petition is allowed without costs, petitioner is declared as an insolvent. The time for discharge is six months. There are no movable or immovable properties in the name of the petitioner. Therefore, there is no need to appoint an official receiver. Office is directed to communicate a copy of this order to the District Collector, Guntur for publication in Official Gazette as per Section 30 of Provincial Insolvency Act, 1920.

(Typed to my dictation by the Personal Assistant, corrected and pronounced by me in open Court, this the 16<sup>th</sup> day of February, 2024.)

Additional Civil Judge (Senior Division),
Tenali.

#### Appendix of Evidence Witnesses Examined

For Petitioner:

For Respondents:

P.W.1- Keerthipati Yasoda

- Exparte -

Exhibits Marked

"No documentary evidence is adduced."

Sd/—
Additional Civil Judge (Senior Division),

Copy to:

The District Collector, Guntur.

11 True 1941 1.2.24

In the Court of the Hon ble Addl. Senior Civil Judge,

TENALI

Keerthipati Yesoda

Petitioner/Debtor

Vs.

Pasari Rupabai Singh & others

Respondents/ Creditors

'A' Schedube (Liabilities) filed for Petitioner

sl.No. Name of respondent/Creditor		Nature of Amount Debt Rs. ps.		
1. Pasari Rupabai singh	• •	2 Pronotes	8,00,000-00	
2. Addanki Bharatibai singh	••	Hand loan	4,29,000-00	
3. Mohandas Gayatribai Singh	• •	Hand loan	7,00,000-00	
4. Agarwal Durga Bhavanibai	••	5 Pronotes 3 Cheques	3,50,000-00	
5. Seelam Anuradha	• •	5 Pronotes 3 cheques	5,00,000-00	

		Total	• •	Rs.	37,24,000-00
9.	Garlapati RaviChandrika	• •	Hand loa	n —	30,000-00
8.	Katikam Pavithra	• •	Hand loa	n	40,000-00
7.	Challa Padmavathi	• •	Hand Loa	n	3,75,000-00
б.	Bandari Kumari	• •	Hand Los	n	5,00,000~00

\*

Advocate for Petitioner

Petitioner

I do hereby declare that the facts stated above are true to my best knowledge, information and belief.

Ten ali,

D/ -09-2023.

Petitioner.

Attached to dicree

ASUS

In the Court of the Hon ble Addl. senior Civil Judge,

TENALI

I.F.No. 4 0 0 2023

Keerthipati Yesoda

Petitioner/

Va.

Pasari Rupabai Singh & others .. Respondents/ Creditors

'B' Schedule filed on behalf of the Petitioner.

Immovable property:-

NIL

Advocate for Petitioner.

Petitioner

I do hereby declare that the facts stated are true to my best knowledge, information, and belief.

Tenali,

D/ -09-2023.

Petitioner.

Attached to decree



In the Court of the Hon ble Addl. Senior Civil Judge,

T EN A L I I.P.No. 1/2023

Keerthipati Yeæda

Petitioner/Debtor

Vs.

Pasari Rupabai singh & others .. Respondents/Creditors

'C' Schedule filed for Petitioner / Debtor.

Movable properties:-

1. Sarees - 3 Nos.

. Rs. 400-00

2. Blouses - 3 Nos.

150-00

3. Lolangalu - 2 Nos.

100-00

4. German-silver utensils

150-00

5. Mat with bed sheets

200-00

Rs. 1000-00

Advocate for Petitioner.

Petitioner

I do hereby declare that the facts stated are true to the best of my knowledge, information, and belief.

Tenali,

D/ -09-2023.

Petitioner.

Attached to decree

A3 C.5

In the Court of the Hon ble Addl. senior Civil Judge,

I.P.NO. 1 2023

Keerthipati Yesoda

Petitioner/Debtor

Vs.

Pasari Rupabai singh & others .. Respondents/Creditors

De Schedule filed on behalf of Petitioner/Debtor

#### Outstandings:-

NIL

Advocate for Petitioner.

Petitioner

I do hereby declare that the facts stated are true to my best knowledge, information, and belief.
Tenali,

D/ -09-2023.

\_titioner.

Attached to deever

Mes

In the Court of the Hon ble Addl . Senior Civil Judge,

I.P.No. Of 2023

Keerthipati Yesoda

Petitioner/ Debtor

Vs.

Pasari Rupabai singh and others .. Respondents/ Creditors

'E' Schedule (Abstract) filed for Petitioner/debtor

\*I schedule - Liabilities .. Rs. 37, 24,000-00

B' Schedule - Immovable property NIL

'C' schedule - Movables

Rs. 1000-00

'D' Schedule - Outstandings

NIL Rs. 1000-00

R. 37, 24,000-00

1,000-00

Deficiency .. Rs. 37,23,000-00

Advocate for Petitioner.

Petitioner/

I do hereby declare that the facts stated are true to the best of my knowledge, information, and belief.

Tenali,

D/ -09-2023.

Petitioner.

Attached to dearer

SHAIK ABDUL SHARIFF,

Additional Civil Judge (Senior Division), Tenali. [Dis.No.172.

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